

Burland Homeowners' Association, Inc. Meeting

November 14, 2009

PRESENT:

Cameron Wright
Mary Ellen Sawyer
Dick Scofield
Pat White

Mark Ruckman
Diane Glover
Carrie Maul

The meeting was called to order at 10:00 a.m. It was determined that there was a quorum.

Minutes of the October meeting were approved as read.

President's Report

Presentations were made by Jake Davis from Edward Jones and Eric Lybarger from Evergreen Global Investment Group, LLC Both explained the philosophy of their respective companies and how they work with clients, in addition to hypothetical investment strategies, management fees, etc. (These presentations were concerning our request to hear their proposals for possibly investing and managing a designated amount of money from the BHA treasury.)

It was determined at the conclusion of these presentations that Cameron will forward an email to the Board addressing the following: The dollar amount that we should designate as "reserves" in our treasury, the need to decide on which "investor" to contract with should we decided to move forward, the dollar amount to invest (\$100K, \$50K, or?), and when to do this. These will be decisions to be made at the December meeting.

Cameron presented the "stone" design for the large sub-division sign and two smaller signs (4' x 5') designed by LCI, one with elk/deer approximately \$1400, and the other, \$1200. These are of epoxy/resign material, called Medex, and have a 10-year guarantee. The large (stone) sign is 5' x 7', and is approximately \$9800. It was the consensus of opinion that Cameron reassess the signage, proposing three (3) estimates and drawings reflecting like signs for the three respective locations, and adding "Ranchettes" to the name of Burland.

Cameron reported that he had spoken with Lee Phillips, County Attorney, and was informed that the County plans to pursue foreclosure on the Hayes property. Cameron noted that Mr. Phillips stated he would not elaborate on anything further regarding the matter.

Vice President's Report

Mark briefly reviewed the investment presentations heard earlier, stating that it was his opinion that Eric Lybarger was the stand out between the two. Mark stated that he had spent one and a half hours with Erick on the phone in Eric's pursuit of the opportunity to speak with us. Mark also mentioned possibly appointing an investment committee for this proposed project.

Mark further stated that he felt we should decide on a certain amount of money in the treasury to be designated as "reserves", possibly \$50,000 or whatever is decided.

Park and Trail

Jack was not in attendance. Cameron reported that two of the new trail signs had been vandalized; tagged and bent. Fortunately, we purchased extra signs and they will be replaced.

Web Page

Mary Ellen reported that Robert River had been slow in responding to repeated requests for additions/changes to the web page, keeping in mind this is a "volunteer" project. Mark suggested that we contact Robert and ask him if we might have the authority to change a page" as he thought that approach would get a quick response.

Mary Ellen also reported that we had received an email from Don Collins who originally designed our web page. Don made favorable comments about the new design and passed along information for accessing the Burland Homeowners Association account at Dotster.com where we obtained the original name. Don said that he believed it was paid for several more years, but eventually would have to be renewed. Mark said he thought it was good until 2014.

Treasurer's Report

The report was approved as read in Roger's absence. It was mentioned that we might consider listing the donations that we normally give during the year as "future expenses", and that we might also consider making one or all of these donations earlier in the year.

Old Business

Mary Ellen noted a recent article in the Flume regarding the Burland Ball Field well that will be drilled for concession stands, bathrooms and dust control. This is to be a commercial well as opposed to an irrigation well; however, it states in the article that "all three commissioners agreed that the well would not be used if it damaged residential wells in the area." Her comment was, what if damage does, in fact, occur. What is the restitution?


We have received 3 notices of individuals who would like to be included in the Christmas Lighting Contest and they have been passed on to the "judges" (Carrie, Diane and Jean). Mary Ellen received a request from Glenda Marshall (James Prices' sister) who asked to be notified of any other participants so that they can drive by the properties. Mary Ellen called Glenda to let her know of the other two.

New Business

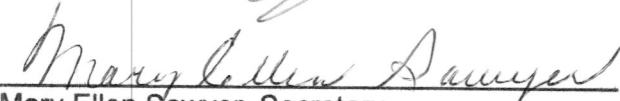
It was moved, approved and seconded to make \$500 donations to each of the following:

Mountain Resources, Park County Senior Coalition, Intermountain Humane Society, Bailey Drop-in Center, Mountain Peace Shelter, and two food banks (Shepherd of the Rockies, and St. Laurence's.

The meeting was adjourned at 12:45 p.m.



Cameron Wright, President



Mary Ellen Sawyer, Secretary

AGENDA FOR NOVEMBER 14 2009

OPEN MEETING WITH 5 ACTIVE MEMBERS/DIRECTORS AND OFFICERS.

GUESTS ,

Jake Davis from Edward Jones 10:00 – 10:30.

Eric Lybarger from Evergreen Global Investments 11:00 – 11:30.

PRESIDENTS REPORT. CAMERON WRIGHT

Sign Project, Donations to Mountain Resource Center, Mountain Peace Shelter, Bailey Drop in Center, Intermountain Humane Society, Park County Senior Coalition and make a motion for two \$500.00 donations for locale food banks this year. Hay's update.

motion approved
Jared Laruse

VICE PRESIDENT'S REPORT. MARK RUCKMAN
Investments.

PARK AND TRAIL, JACK ROBERTS (NP)
Vandalism on trail signs.

tagged & hunt
sign

WEB PAGE. Improvements to the site. Any suggestions?

THE BURLANDER. MARY ELLEN SAWYER
Grant Submitted. Christmas Light contest.

Done.

Rob 7
Can we have
Admin
auth
to change
a page

TREASURES REPORT. ROGER SAWYER (NP)

(ok)

NEW BUSINESS

Rob
Done

CLOSE OF MEETING

Cameron